

Charity no. 1168249

T1International
Report and Unaudited Financial
Statements
31 December 2021

T1International

Reference and administrative details

For the year ended 31 December 2021

Charity number	1168249																
Registered office	12 Stringers Close Stroud Gloucestershire GL5 3RB																
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Dr Olamide Adejumo</td><td>(appointed 12 January 2021)</td></tr><tr><td>Kim Carter-Martinez</td><td>(appointed 12 January 2021)</td></tr><tr><td>Fiona Dawson (Chair)</td><td></td></tr><tr><td>Matthew Dinger</td><td>(appointed 12 January 2021)</td></tr><tr><td>Cameron Hall</td><td>(appointed 12 January 2021)</td></tr><tr><td>Elizabeth Pfiester</td><td></td></tr><tr><td>Heather Robinson</td><td></td></tr><tr><td>Anbreen Slama-Chaudhry</td><td></td></tr></table>	Dr Olamide Adejumo	(appointed 12 January 2021)	Kim Carter-Martinez	(appointed 12 January 2021)	Fiona Dawson (Chair)		Matthew Dinger	(appointed 12 January 2021)	Cameron Hall	(appointed 12 January 2021)	Elizabeth Pfiester		Heather Robinson		Anbreen Slama-Chaudhry	
Dr Olamide Adejumo	(appointed 12 January 2021)																
Kim Carter-Martinez	(appointed 12 January 2021)																
Fiona Dawson (Chair)																	
Matthew Dinger	(appointed 12 January 2021)																
Cameron Hall	(appointed 12 January 2021)																
Elizabeth Pfiester																	
Heather Robinson																	
Anbreen Slama-Chaudhry																	
Executive Director	Elizabeth Pfiester																
Bankers	National Westminster Bank Plc 190 Muswell Hill Broadway London N10 3SD																
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																

T1International

Report of the trustees

For the year ended 31 December 2021

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Governance structure

T1International is a Charitable Incorporated Organisation (CIO) with a foundation model constitution. The governance of the organisation is laid out in the constitution, which was accepted by the Charity Commission on 15 July 2016 when the charity was registered. T1International recruits trustees through advertisements and postings online, and carries out an application and interview process to select the appropriate candidates.

Policies and procedures which govern parts of the day-to-day management of the charity are set by the trustees and reviewed regularly. As of 2021, the following policies exist:

- | | |
|-------------------------------------|-------------------------------|
| ▪ Anti-Bribery | ▪ Health & Safety |
| ▪ Anti-Harassment & Bullying | ▪ Home Working |
| ▪ Appeal | ▪ International Fund Transfer |
| ▪ Complaints | ▪ Internship |
| ▪ Conflict of Interest | ▪ Learning & Development |
| ▪ Consultant Payment | ▪ Money Laundering |
| ▪ Data Protection | ▪ Performance Management |
| ▪ Data Breach | ▪ Privacy |
| ▪ Disciplinary | ▪ Risk Assessment |
| ▪ Equality & Diversity | ▪ Safeguarding |
| ▪ Ethical Fundraising and Donations | ▪ Social Media |
| ▪ Expenses & Travel Expenses | ▪ Subject Access Request |
| ▪ Financial Controls | ▪ Travel Expenses |
| ▪ GDPR | ▪ Volunteering |
| ▪ Grievances | ▪ Volunteer agreement |
| ▪ Grant-making | ▪ Whistleblowing |

Objectives and activities

Our vision

We believe in a world where everyone with type 1 diabetes – no matter where they live – has everything they need to survive and achieve their dreams.

Our mission

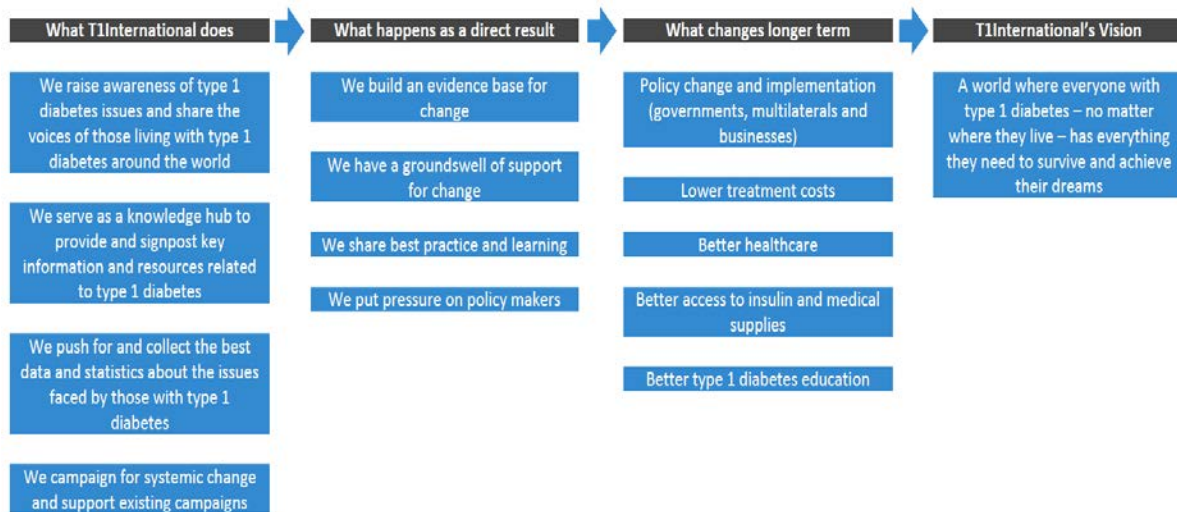
We support local communities by giving them the tools they need to stand up for their rights so that access to insulin and diabetes supplies becomes a reality for all.

T1International

Report of the trustees

For the year ended 31 December 2021

T1International Theory of Change



Our 2019-2022 strategy covers four areas:

1. We share the voices of those living with type 1 diabetes to raise awareness of the issues people face around the world;
*Example: Our **blog and map tool** collect information from people around the world to share about life with diabetes in other countries.*
2. We act as a knowledge hub providing and signposting to key information and resources related to type 1 diabetes (T1D);
*Example: Our **Type 1 Diabetes Advocacy Training** gives people the tools to stand up for their rights and to plan action that will change policy in specific communities.*
3. We work toward a higher standard of research, data and statistics about the issues faced by those with type 1 diabetes (T1D); and
*Example: T1International's **Insulin & Supply** survey compares monthly out-of-pocket costs for diabetes with average monthly wages in each country. In 2021, survey data and analysis was published in the *Journal of Diabetes Research and Clinical Practice*.*
4. We campaign for systemic and sustainable change for people with type 1 diabetes (T1D) globally.
*Example: Our **100 Years: From Gift to Greed** campaign showcases the story of insulin and global access needs. Insulin was meant to be a gift to the world but has become a posterchild of pharmaceutical industry greed. We will continue to advocate and ensure that these companies are held accountable.*

Achievements and performance

It was another year of challenges and outrage, and another year of incredible advocacy by our T1International Community. For 2021, we are sharing a list of some of our biggest highlights, as well as short stories from our top 10 list of some of our most exciting collective achievements. There is so much beyond this list that our advocates and community have achieved. Every single step that was taken by each individual and group adds crucial drops to the wave of #insulin4all. Thanks to our efforts and our work with a community of fierce and dedicated advocates, genuine and significant long-term change is happening for people living with diabetes.

T1International

Report of the trustees

For the year ended 31 December 2021

1. Global advocacy Network Development and Formalisation

After years working with amazing Global Advocates and volunteers around the world, T1International officially formalized our Global Advocacy Network. There are now clear pathways for advocates starting out in advocacy alone, as well as for those working in a group (as Chapters) and those who already have more established organisations (as Partners). Over this past year, we have held regular meetings, made mentoring connections among network members, and developed many new resources with and for our network!



2. WHO Diabetes Compact Involvement

T1International team and advocates have been involved in supporting and developing the World Health Organization's Diabetes Compact. In March, we shared perspectives and encouraged the WHO to meaningfully and genuinely include people living with diabetes in every aspect of their work. The hope is that tangible outcomes will come from the Compact. We continue to encourage the WHO to do this, and are part of various consultation groups to hold them accountable and work with them to improve the lives of people with diabetes.



T1International

Report of the trustees

For the year ended 31 December 2021

3. Updated values and Equity Statement

The T1I Team underwent an extensive planning process involving our whole community to update our original 2014 set of values (which were also built with community input). We provided 6 opportunities for feedback (anonymous written surveys, focus groups, and meetings without staff present), incorporated feedback from over 80 people, held 30+ hours of community engagement with the T1I team, including intentional deep listening with people of colour from our community.

4. Victory and Continued Advocacy for Alec Smith's Law

Alec's Law — named after Alec Raeshawn Smith, who passed away in 2017 at the age of 26 after rationing his insulin — is a package of life-saving reforms intended to ensure that no person who relies on injected insulin to stay healthy will have to forego taking their medicine because of cost. In 2020, the bill became law in Minnesota. Since then, Pharmaceutical Research and Manufacturers of America (PhRMA) has filed legal challenges to try to get the law repealed. The battle continues, with T1International advocates fighting hard to keep it intact and getting the same law passed in other states.

5. Launch of 100 Years Campaign

In May, T1International launched a year-long campaign related to the 100 year anniversary of insulin. We worked with Miss Diabetes on a video that tells the story of insulin's origins and the outrageous reality that 1 in 2 people still can't access or afford their insulin today. That video has been translated into Spanish, French and Arabic. We continue to advocate around this campaign, including our 100 Voices series, so stay tuned for more!

6. Workshop 2021: Advocate, Don't Celebrate

Our annual #insulin4all Workshop is an opportunity for advocates from around the world to learn from each other, build community, and take action in the fight for #insulin4all. In line with our 100 Years campaign, the 2021 workshop theme was Advocate, Don't Celebrate. Over the course of two days, we hosted 15 sessions, including a session in Arabic, and provided captioning on the majority of the video content, in addition to the live otter.ai transcript of the full program.



T1International

Report of the trustees

For the year ended 31 December 2021

7. 1 in 2: Digital Demonstration

In conjunction with the Workshop, T1International launched our second Digital Demonstration over a 10 day period. This year's focus was on educating not only the diabetes community, but also the public, about the fact that one out of every two people in need of insulin can't access or afford it. We had amazing participation from our community of advocates, and we were lucky to work again with the fantastic Miss Diabetes. She helped amplify the campaign and turned people's photo submissions into amazing artwork which was part of a 1 in 2 video she created for us.

8. Out of Pocket Cost Survey Publication

2020 was our third iteration of T1International's out-of-pocket cost survey, the most extensive patient-led out-of-pocket cost survey for people living with type 1 diabetes. In addition to other startling data, we confirmed that worldwide, one out of every four respondents reported having rationed their insulin at least once within the last year due to high cost. Results were published as a research paper in the Journal of Diabetes Research and Clinical Practice.

9. World Health Organization Adds Long-acting Analogues to the Essential Medicines List

T1International's global community of people living with and affected by diabetes and their allies celebrated a monumental advocacy win as the World Health Organization (WHO) announced the addition of long-acting insulin analogues to the Model List of Essential medicines (EML). T1International staff and advocates around the world submitted testimony in large numbers in support of analogues being added to the EML.

10. What We Lost Campaign Calling for Action to Lower Drug Prices

Families United for Affordable Insulin (FUFAl), a forum led by T1International Ambassador Nicole Smith-Holt, launched a campaign to highlight what families and people impacted by diabetes have lost due to the high price of insulin. The campaign called for action to lower insulin prices, including in the Build Back Better Act. T1International's artwork (once again, with Miss Diabetes!) was placed on digital billboards in Washington DC over a period of 10 days in November. This led to more meetings with policy-makers who are interested in making change for people with diabetes.



T1International

Report of the trustees

For the year ended 31 December 2021

Statement of public benefit

Charitable purpose

1. International advocacy of type 1 diabetes issues;
2. Promoting high standards of research related to type 1 diabetes and access to medicine/care;
3. Providing information and support related to type 1 diabetes; and
4. Providing grants and resources to other charities, organisations or medical centres working with people with type 1 diabetes.

Public benefit

The public benefits that flow from purpose (1) are:

- An enhanced quality of life due to lower treatment costs and better healthcare access;
- A sense of well-being through engagement with and participation in activities and events that bring people together to advocate, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community; and
- Raised awareness of type 1 diabetes access issues.

The direct benefits that flows from purpose (2) are:

- Stronger, more inclusive research methodology to enhance public knowledge and strengthen advocacy efforts; and
- More robust data and transparency of research which benefits patients and academics in their advocacy and research efforts.

The public benefit that flows from purpose (3) is:

- A feeling of hope and security, thus improved quality of life for people with type 1 diabetes who are otherwise without appropriate knowledge and support for their condition.

The public benefits that flow from purpose (4) are:

- A collective approach to addressing global type 1 diabetes access issues with learning and sharing happening between individuals and organisations, leading to improved health and a better quality of life for the public; and
- Needed resources and knowledge disseminated to organisations doing vital work around the world, ensuring better government support and improved long-term health outcomes.

Financial review

Expenditure

T1International went through a period of significant growth in 2021, expanding from a team of one full time and one part time roles to a team of two full time and two part time roles as well as a part time consultant. This year we have also invested in our organisational development, programmatic expansion and our financial sustainability through additional fundraising activity. This had an impact on our expenditure, increasing our total expenditure by £80k.

Governance and fundraising entity split

As the global entity is responsible for the employment and therefore 100% of the cost associated with both the Executive Director and the Development Director roles, this makes the costs associated with these areas within this entity unproportionally high. The funds for the percentage of these roles that cover US work are covered by funding to T1International USA (in the form of a grant from Arnold Ventures and unrestricted income) and are passed through to T1International in a lump sum payment therefore balancing this expenditure. However roughly 50% of the work of these roles is focussed on supporting the function and fundraising of T1International USA.

T1International

Report of the trustees

For the year ended 31 December 2021

T1International reserves policy

T1International is registered with the Charity Commission and complies with the requirements of the Commission in terms of an annual independent inspection of the organisation's accounts and submitting the accounts as part of the Charity Commission's annual return.

The balance of the unrestricted reserves is reported to the trustees each quarter as part of the regular financial reporting. The board may authorise T1International to use reserves to meet immediate expenses and will determine a plan for replenishment.

Reserves level

We aim to hold the amount no less than 3 months of the equivalent total operating budget in that year in reserves (or an amount no less than £80,000, whichever is greater). This will ensure that all expenditure, including core salary costs would be covered for a period of time, in the event that the grant funding or other unrestricted income received was not secured without time for this to be mitigated with additional restricted or unrestricted income generation.

How and when our reserves can be spent

The trustees will consider on an annual basis the levels of funding that T1I holds and how this funding can be used to further and support our documented vision, mission, and strategy. To initiate spend from reserves, a Business Case will be brought to the trustees to show why the funding is needed and how and when the reserves level will be replaced. The board will approve the business case within one week of request.

What our reserves aim to cover

1. A shortfall in funding. We would like to continue to maintain the majority of our staffing and operations for up to 3 months to enable the dip in income to be mitigated. After this any remaining reserves would allow a web presence and basic social media functionality for up to another 3 months in the event that we are unable to secure additional income to support staff salaries or other running costs. Any remaining funds after that point would be used to close down operations of T1International, if no other funds were able to be secured.
2. An unplanned opportunity. In the event we secure significant unrestricted income and in years we don't anticipate a deficit, we would like to be able to pursue an unbudgeted opportunity should one arise. This could, for example, be the opportunity to run a large-scale advocacy activity in response to a specific unforeseen event. A decision on spend of this kind would be expected within a week of presenting an associated Business Case to the board.

This policy and the amount to hold in reserves will be reviewed annually in line with the board of trustee approval of the annual budget before the start of the budget year (January 1). A business case for use can be brought to the trustees at any point in the year.

With the nature of our current funding being heavily reliant on short term grant funding to cover our core expenditure, namely core role salary costs, we aim to maintain a higher than normal level in reserves to mitigate this. As at 1st January 2022, the amount in reserve is £110,000 which equates to approximately 3 months of full organisational operating budget in that year (in 2022 this is roughly £462,000 excluding any funded fixed term project expenditure).

T1International

Report of the trustees

For the year ended 31 December 2021

Designated fund

Due to careful and considered expenditure T1International have also built enough unrestricted income to be able to create a designated fund. This designated fund is separate to our reserve amount and will be specifically for the purpose of expanding our team capacity depending on where the greatest business need is.

A designated fund holds £100,000 - in addition to the £110,000 reserves level described above - for the purpose of expenditure related to a Communications Manager post for two years of 2022 and 2023. This fund will cover 100% of the costs of the employment of this role per year, depending on the salary of the person appointed to the role, and will ensure that T1International's communications function is able to quickly develop and grow to further accomplish our mission. If the Communications Manager position remains vacant at 31st March 2022 then the designated fund will be used to partially fund either the new Advocacy Manager or Policy Manager position (where other funding has not been secured to cover their costs).

Risk management

We propose that the designated fund is held within our reserves account until the Communications Manager position is appointed. Then, the amount equating to the remainder of the current year's salary will be drawn down and added to our current account.

We are aware that holding above £85k in any one bank account means that we are not financially protected above that figure. Our limited capacity means that opening another bank account at this time is not viable. This risk will be mitigated over time by spending down the funds in our designated fund and likely having less overall funding in our cash account.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

T1International

Report of the trustees

For the year ended 31 December 2021

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 29 March 2022 and signed on their behalf by

Elizabeth Pfiester

Elizabeth Pfiester - Trustee

Fiona Dawson

Fiona Dawson - Chair

Independent examiner's report

To the trustees of

T1International

I report to the trustees on my examination of the accounts of T1International (the CIO) for the year ended 31 December 2021, which are set out on pages 12 to 24.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides ad hoc bookkeeping support to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura May Richards

Date: 31 March 2022

Laura Richards ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

T1International

Statement of financial activities

For the year ended 31 December 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations	3	196,277	60,762	257,039	113,630
Charitable activities	4	-	-	-	41,596
Other trading activities	5	-	264	264	992
Investments		-	14	14	-
Total income		<u>196,277</u>	<u>61,040</u>	<u>257,317</u>	<u>156,218</u>
Expenditure on:					
Raising funds		73,356	1,009	74,365	29,275
Charitable activities		<u>129,445</u>	<u>1,705</u>	<u>131,150</u>	<u>95,336</u>
Total expenditure	6	<u>202,801</u>	<u>2,714</u>	<u>205,515</u>	<u>124,611</u>
Net income / (expenditure)		(6,524)	58,326	51,802	31,607
Transfers between funds		-	-	-	-
Net movement in funds	7	(6,524)	58,326	51,802	31,607
Reconciliation of funds:					
Total funds brought forward		<u>29,810</u>	<u>166,384</u>	<u>196,194</u>	<u>164,587</u>
Total funds carried forward		<u><u>23,286</u></u>	<u><u>224,710</u></u>	<u><u>247,996</u></u>	<u><u>196,194</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

T1International**Balance sheet****As at 31 December 2021**

	Note	£	2021 £	2020 £
Current assets				
Cash at bank and in hand		<u>253,448</u>		<u>197,588</u>
		253,448		197,588
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>5,452</u>		<u>1,394</u>
Net current assets			<u>247,996</u>	<u>196,194</u>
Net assets	11		<u><u>247,996</u></u>	<u><u>196,194</u></u>
Funds	12			
Restricted funds			23,286	29,810
Unrestricted funds:				
Designated funds			100,000	80,000
General funds			<u>124,710</u>	<u>86,384</u>
Total charity funds			<u><u>247,996</u></u>	<u><u>196,194</u></u>

Approved by the trustees on 29 March 2022 and signed on their behalf by

Elizabeth Pfiester

Fiona Dawson

Elizabeth Pfiester - Trustee

Fiona Dawson - Chair

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

T1International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. However, the COVID-19 pandemic continues to have a profound impact on the global economy, and has in turn affected the charity. The trustees have considered the impact of this issue on the charity's current and future financial position. The charity holds unrestricted, general reserves of £125k, designated reserves that can be drawn down if necessary of £100k and a cash balance of £253k. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, which is an estimate of staff time spent on these activities:

	2021	2020
Raising funds	45.0%	12.0%
Charitable activities	55.0%	88.0%

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

k) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies (continued)

I) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations	59,239	54,391	113,630
Charitable activities	41,596	-	41,596
Other trading activities	-	992	992
Total income	100,835	55,383	156,218
Expenditure on:			
Raising funds	29,275	-	29,275
Charitable activities	94,953	383	95,336
Total expenditure	124,228	383	124,611
Net income	(23,393)	55,000	31,607
Transfers between funds	(29,022)	29,022	-
Net movement in funds	(52,415)	84,022	31,607

Notes to the financial statements

For the year ended 31 December 2021

3. Income from donations

	Restricted £	Unrestricted £	2021 Total £
Donations	-	58,941	58,941
Gift aid	-	749	749
Grants	<u>196,277</u>	<u>1,072</u>	<u>197,349</u>
Total income from donations	<u>196,277</u>	<u>60,762</u>	<u>257,039</u>
Prior period comparative:	Restricted £	Unrestricted £	2020 Total £
Donations	-	51,302	51,302
Gifts in kind	-	2,923	2,923
Gift aid	-	166	166
Grants	<u>59,239</u>	<u>-</u>	<u>59,239</u>
Total income from donations	<u>59,239</u>	<u>54,391</u>	<u>113,630</u>

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,596</u>

All income from charitable activities in the prior year was restricted.

5. Income from other trading activities

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Online shop	<u>-</u>	<u>264</u>	<u>264</u>	<u>992</u>

All income from other trading activities in the prior period was unrestricted.

Notes to the financial statements

For the year ended 31 December 2021

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 8)	55,875	67,930	24,072	147,877
Other staff costs	-	-	275	275
Fundraising and marketing	234	-	-	234
Project expenses	-	46,440	-	46,440
Insurance	-	-	479	479
General running costs	-	-	2,039	2,039
Consultant	4,101	513	513	5,127
Accountancy fee	-	-	2,269	2,269
Bank charges	<u>775</u>	<u>-</u>	<u>-</u>	<u>775</u>
Sub-total	60,985	114,883	29,647	205,515
Allocation of support and governance costs	<u>13,380</u>	<u>16,267</u>	<u>(29,647)</u>	<u>-</u>
Total expenditure	<u>74,365</u>	<u>131,150</u>	<u>-</u>	<u>205,515</u>

Total governance costs were £1,320 (2020 £1,260).

T1International**Notes to the financial statements****For the year ended 31 December 2021****6. Total expenditure (continued)****Prior period comparative:**

	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs (note 8)	7,646	55,297	14,767	77,710
Other staff costs	-	-	10,396	10,396
Fundraising and marketing	1,691	-	-	1,691
Travel and subsistence	-	-	56	56
Workshop expenses	-	(1,076)	-	(1,076)
Pamoja training	-	11,716	-	11,716
Insurance	-	-	412	412
General running costs	-	-	2,542	2,542
Consultant	16,001	2,811	2,000	20,812
Accountancy fee	-	-	2,630	2,630
Foreign exchange (gain) / loss	-	-	(2,539)	(2,539)
Bank charges	262	-	-	262
Sub-total	25,599	68,748	30,264	124,612
Allocation of support and governance costs	3,676	26,588	(30,264)	-
Total expenditure	29,275	95,336	-	124,612

Notes to the financial statements

For the year ended 31 December 2021

7. Net movement in funds

This is stated after charging:

	2021	2020
	£	£
Trustees' remuneration (note 13)	79,374	74,695
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	1,320	1,260
▪ Other services (including VAT)	950	1,370
	<u> </u>	<u> </u>

No expenses were reimbursed to trustees in the current year or in the prior year.

8. Staff costs and numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	133,603	71,988
Social security costs	10,543	3,571
Pension costs	3,731	2,151
	<u>147,877</u>	<u>77,710</u>

	2021	2020
	No.	No.
Employees that earned more than £60,000 during the year:		
£60,000 - £70,000	-	1
£70,000 - £80,000	1	-
	<u> </u>	<u> </u>

The key management personnel of the charity comprise the trustees and the Executive Director. The total employee benefits of the key management personnel were £79,374 (2020: £71,209).

	2021	2020
	No.	No.
Average head count	<u>4</u>	<u>2</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

T1International

Notes to the financial statements

For the year ended 31 December 2021

10. Creditors : amounts due within 1 year

	2021	2020
	£	£
Trade creditors	96	134
Accruals	1,560	1,260
Other taxation and social security	3,796	-
	<u>5,452</u>	<u>1,394</u>

11. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	27,082	100,000	126,366	253,448
Current liabilities	<u>(3,796)</u>	<u>-</u>	<u>(1,656)</u>	<u>(5,452)</u>
Net assets at 31 December 2021	<u>23,286</u>	<u>100,000</u>	<u>124,710</u>	<u>247,996</u>
Prior year comparative				
	Restricted funds £	Designated funds £	General funds £	Total funds £
Current assets	29,810	80,000	87,778	197,588
Current liabilities	<u>-</u>	<u>-</u>	<u>(1,394)</u>	<u>(1,394)</u>
Net assets at 31 December 2020	<u>29,810</u>	<u>80,000</u>	<u>86,384</u>	<u>196,194</u>

Notes to the financial statements

For the year ended 31 December 2021

12. Movements in funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2021 £
Restricted funds					
Arnold Ventures	1,075	64,469	(65,544)	-	-
McPike-Zima Foundation Grant					
- Salary	7,216	95,000	(78,930)	-	23,286
- General	13,617	-	(13,617)	-	-
- Pamoja workshop	2,220	-	(2,220)	-	-
ITPC Global Grant	5,682	36,808	(42,490)	-	-
Total restricted funds	29,810	196,277	(202,801)	-	23,286
Unrestricted funds					
<i>Designated funds:</i>					
Communications capacity building	80,000	-	-	20,000	100,000
<i>Total designated funds</i>	80,000	-	-	20,000	100,000
General funds	86,384	61,040	(2,714)	(20,000)	124,710
Total unrestricted funds	166,384	61,040	(2,714)	-	224,710
Total funds	196,194	257,317	(205,515)	-	247,996

Purposes of restricted funds

Arnold Ventures This grant was given to cover 60% of the Executive Director's salary costs and 50% of the Development Director salary costs.

McPike-Zima Foundation
Salary proportion Grant income to cover salary costs which included Executive Director, Development Director, and Supporter Engagement Coordinator salary costs.

General The grant given by the McPike-Zima Foundation was for general US and Global activities and core support.

Pamoja project Grant income from the McPike-Zima Foundation was specifically for our Pamoja advocacy program training young Africans with type 1 diabetes, supporting them to carry out an advocacy plan in their home countries and to cover 10% of core costs.

Notes to the financial statements

For the year ended 31 December 2021

12. Movements in funds (continued)

ITPC Global Grant	Grant income for carrying out research and activities related to HIV/AIDs and insulin-dependent diabetes, as well as supporting advocacy activities for people with diabetes.
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Purposes of designated funds

Communications capacity building	This fund was created for the purpose of expenditure related to a Communications Manager post for two years of 2022 and 2023. This fund will cover 100% of the costs of the employment of this role per year, depending on the salary of the person appointed to the role, and will ensure that T1International's communications function is able to quickly develop and grow to further accomplish our mission. If the Communications Manager position remains vacant at 31st March 2022 then the designated fund will be used to partially fund either the new Advocacy Manager or new Policy Manager position (where other funding has not been secured to cover their costs).
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Prior year comparative	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2020 £
Restricted funds					
Arnold Ventures	29,022	46,596	(45,521)	(29,022)	1,075
McPike-Zima Foundation Grant					
- Salary	5,001	45,000	(42,785)	-	7,216
- General	23,807	-	(10,190)	-	13,617
- Pamoja workshop	13,936	-	(11,716)	-	2,220
ITPC Global Grant	10,459	9,239	(14,016)	-	5,682
Total restricted funds	82,225	100,835	(124,228)	(29,022)	29,810
Unrestricted funds					
<i>Designated funds:</i>					
Communications capacity building	-	-	-	80,000	80,000
<i>Total designated funds</i>	-	-	-	80,000	80,000
General funds	82,362	55,383	(383)	(50,978)	86,384
Total unrestricted funds	82,362	55,383	(383)	29,022	166,384
Total funds	164,587	156,218	(124,611)	-	196,194

13. Related party transactions

Elizabeth Pfiester, a trustee, received £79,374 (2020: £71,209) in relation to her employment as the charity's Executive Director. This is permitted by the charity's constitution.

In the prior year, one other trustee received remuneration of £3,486 for research services provided as part of the ITPC global grant.

None of the trustees receive remuneration in respect of the performance of their duties as trustees.

Elizabeth Pfiester is also the Executive Director and a trustee of T1International USA. Fiona Dawson, Heather Robinson, Cameron Hall, Kim Carter Martinez and Matthew Dinger are trustees of T1International and T1International USA.

Laura Richards
Godfrey Wilson Limited
Chartered Accountants & Statutory Auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

29 March 2022

Dear Laura

Letter of Representations on the Financial Statements for the Year Ended 31 December 2021

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 17 January 2022, under the Charities Act 2011 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 December 2021.

2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.

7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
8. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees except as disclosed in the financial statements.
10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.
15. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.
16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
17. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.
18. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

Yours sincerely

Elizabeth Pfister

Elizabeth Pfister – Trustee
For and on behalf of the board of TII International